**Internal Audit Performance Improvement: get more from your internal audit investment**

In a dynamic and competitive world, internal audit functions are under continuous scrutiny as to their value in helping business effectively manage risks. In turning this pressure into opportunity, most internal audit groups must overcome one or more of the following common challenges.

- **Build** stronger foundational capabilities
- **Coordinate** with ERM and other risk functions
- **Incorporate** coverage of emerging risks into audit activities
- **Provide** a distinctly different, higher level of internal audit service

**Is your internal audit function performing at its fullest potential?**

- Are the **expectations** of internal audit clearly articulated?
- Has a **strategic plan** been crafted to address the internal audit **mandate**?
- How well **aligned** is internal audit’s plan to your **critical risks**?
- What **points of view** does internal audit provide to help the business improve its responses to **risk**?
- How **effective** are internal audit’s **communications**?
- How does internal audit’s **talent and experience** align to your **strategic risks**?
- How does internal audit collaborate with other governance, risk and compliance functions?

Internal audit functions want and need to **maximise value and impact** to their organisations. These eight attributes help assess where your greatest opportunities exist to **better align** your **risk priorities** and **strategic imperatives**.

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<thead>
<tr>
<th>Alignment of value proposition with stakeholder expectations</th>
<th>Effective leverage of technology</th>
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<td>Focus on critical risks and issues</td>
<td>Engagement and management of stakeholder relationships</td>
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<tr>
<td>Promotion of quality improvement and innovation</td>
<td>Fostering of a client service culture</td>
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<td>Delivery of cost effective services</td>
<td>Alignment of talent model to value proposition</td>
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*Our research shows that high performing internal audit functions are demonstrating attributes and behaviors that are distinctly different than their peer group.*
Solutions to help you meet your Internal Audit objectives

Our solutions
You can count on PwC for the powerful, multifaceted capabilities we routinely deliver to our clients. Working collaboratively with you, we can help Internal Audit cement its credibility as a strategic asset.

Whether your needs are for assessing your function, transforming for today’s environment, or simply executing specialist audit projects, you’ll have a business partner with the industry knowledge, and internal audit skills and tools you need.

PwC’s EQA+ service offering
PwC’s External Quality Assessment Plus (EQA+) helps internal audit functions with:
- Aligning with and exceeding stakeholder expectations
- Developing a roadmap for continuous improvement
- Adopting leading practices to improve overall performance
- Validating conformance with IIA standards

Enhancing your internal audit function
Our EQA+ methodology goes beyond simply assessing conformance with the IIA Standards. We assess the effectiveness of internal audit and recommend actions to improve the performance and value of internal audit.

PwC’s benchmarking tool
Profiler™ is PwC’s proprietary tool used across all EQA+ engagements to provide you with insights on leading practices and areas for improvement beyond IIA standards.

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