



PwC ESG Case Studies

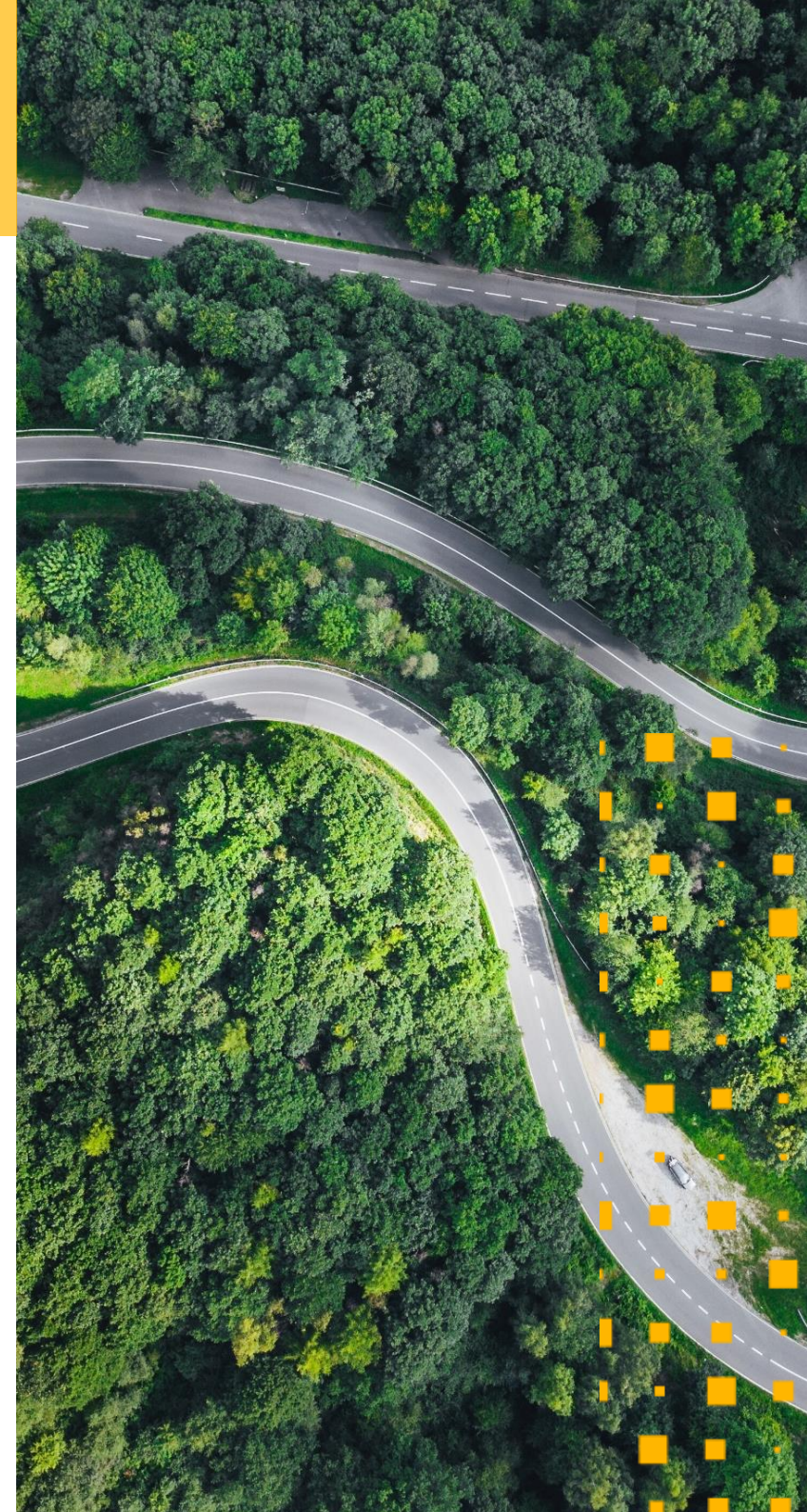
Working with governments to support green industries in China

Client challenge

- What are the challenges for continued development of low carbon transport in China?
- What opportunities are there for China in promoting sustainable development, international business creation and in helping China to transit to a low-emissions pathway?

Outcome

- Detailed analysis of strengths and China's needs to identify incentives in improvement of China's transport sector
- Designed recommendations of a program on low carbon transport development in China to fit its overall low carbon and energy programme objectives
- Conducted cost benefit analysis on recommended prioritised interventions and communicated results



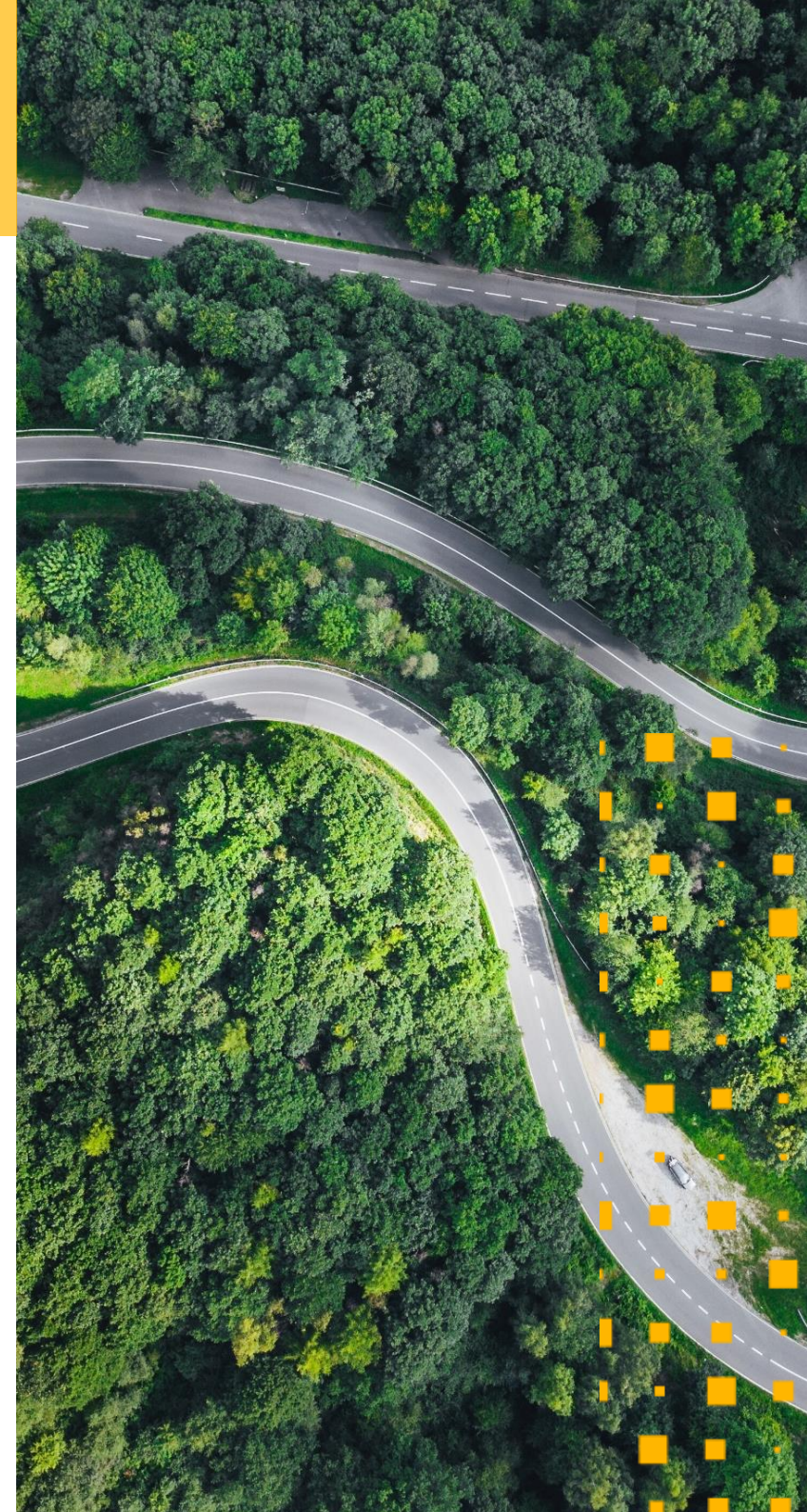
Helping sector associations to maximise its potential to go green across the entire value chain

Client challenge

- What is the carbon footprint of Hong Kong construction industry?
- How can Hong Kong's construction industry play its part in helping Hong Kong meets its carbon reduction targets?

Outcome

- Detailed analysis of carbon footprint of Hong Kong's construction industry
- 2030 carbon reduction targets for Hong Kong's construction industry
- Developed Roadmap for the strategic development of an urgent need for carbon reduction for the industry incorporating timeline, and investment needs
- Leadership and company wide commitment to sustainability



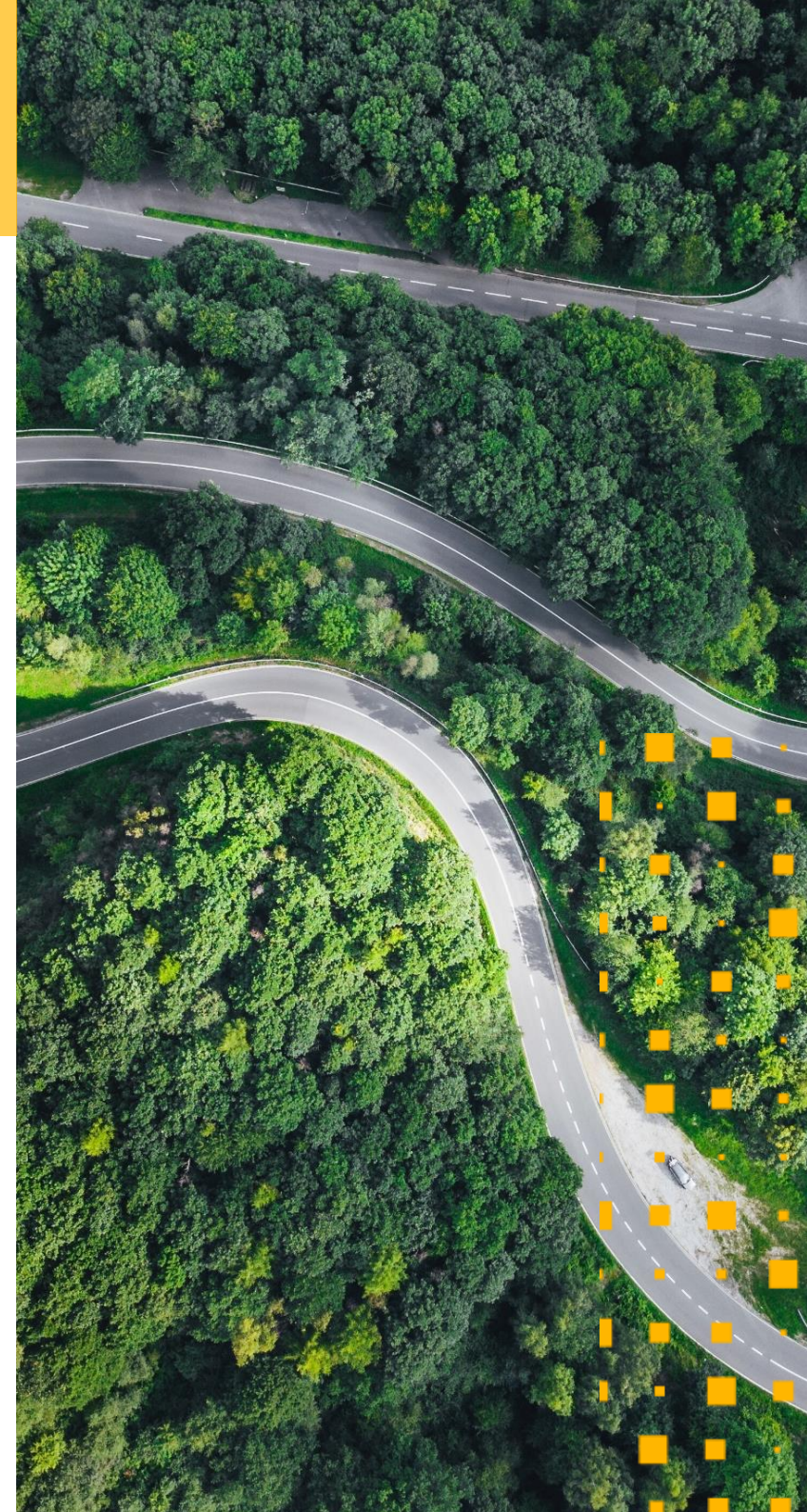
Advising banks and financial institutional clients on integrating climate into the way they do business

Client challenge

- How do we factor climate related factors into our strategy?
- What are the practical implications for risk management, operations and the business units within the bank?

Outcome

- Enhance sustainability strategy with reference to best in class practices and frameworks
- New commitments and targets to make the bank more resilient in the long run
- Clarity on the portfolio exposure to climate related risks and opportunities



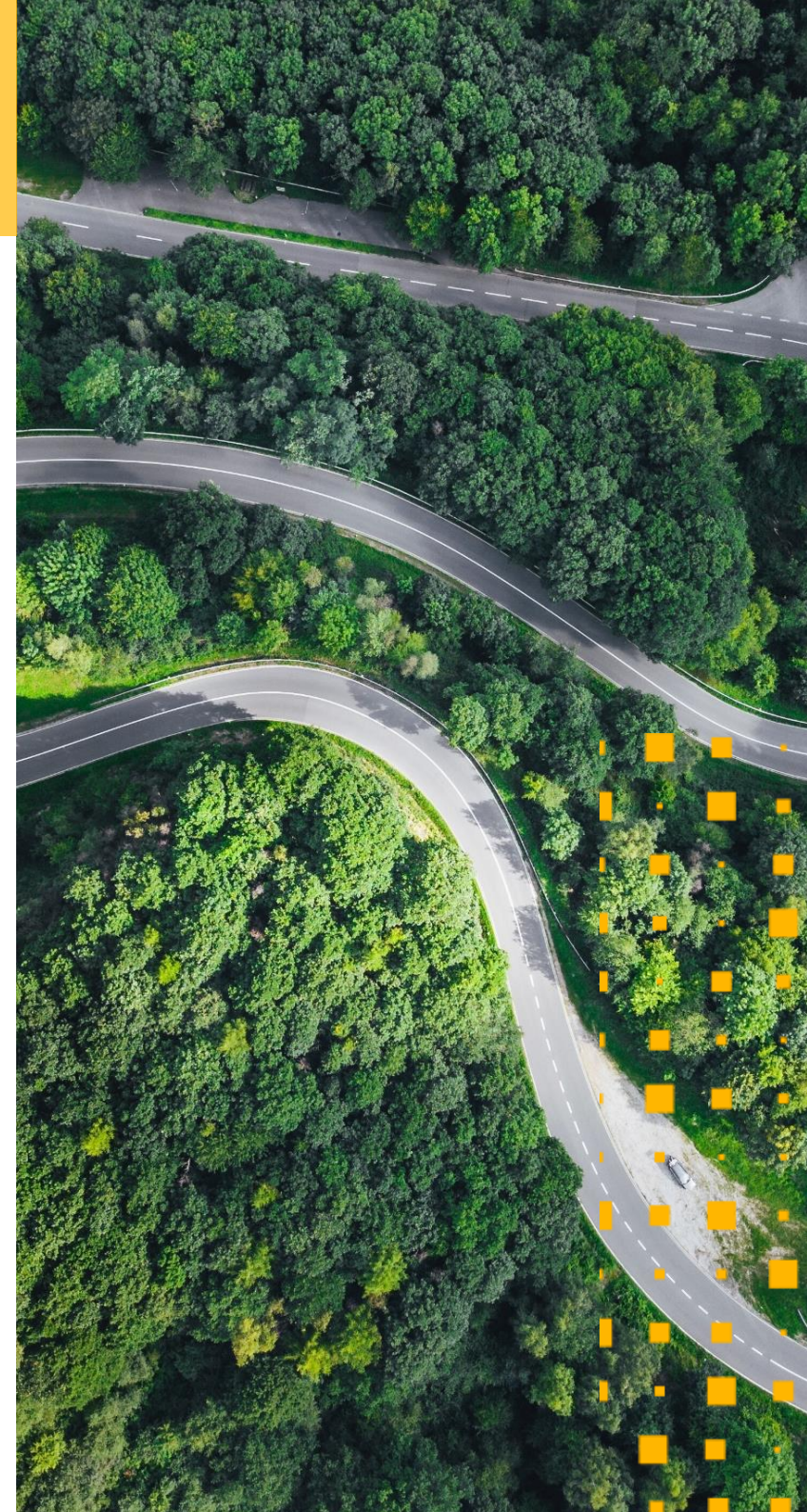
Making our corporate client strategies resilient to climate change

Client challenge

- What is our exposure and resilience to climate risks?
- How can we stress test climate risks?
- How will this impact our business? What are the financial impact?

Outcome

- Key climate risks and opportunities identified and assessed
- Enterprise-wide climate response strategy to manage risks with a cohesive effort
- TCFD disclosure in annual report
- Perform deeper dive assessment on higher risk areas and establish an enterprise-wide climate program
- Support client's transformation in decarbonisation and climate risk resilience



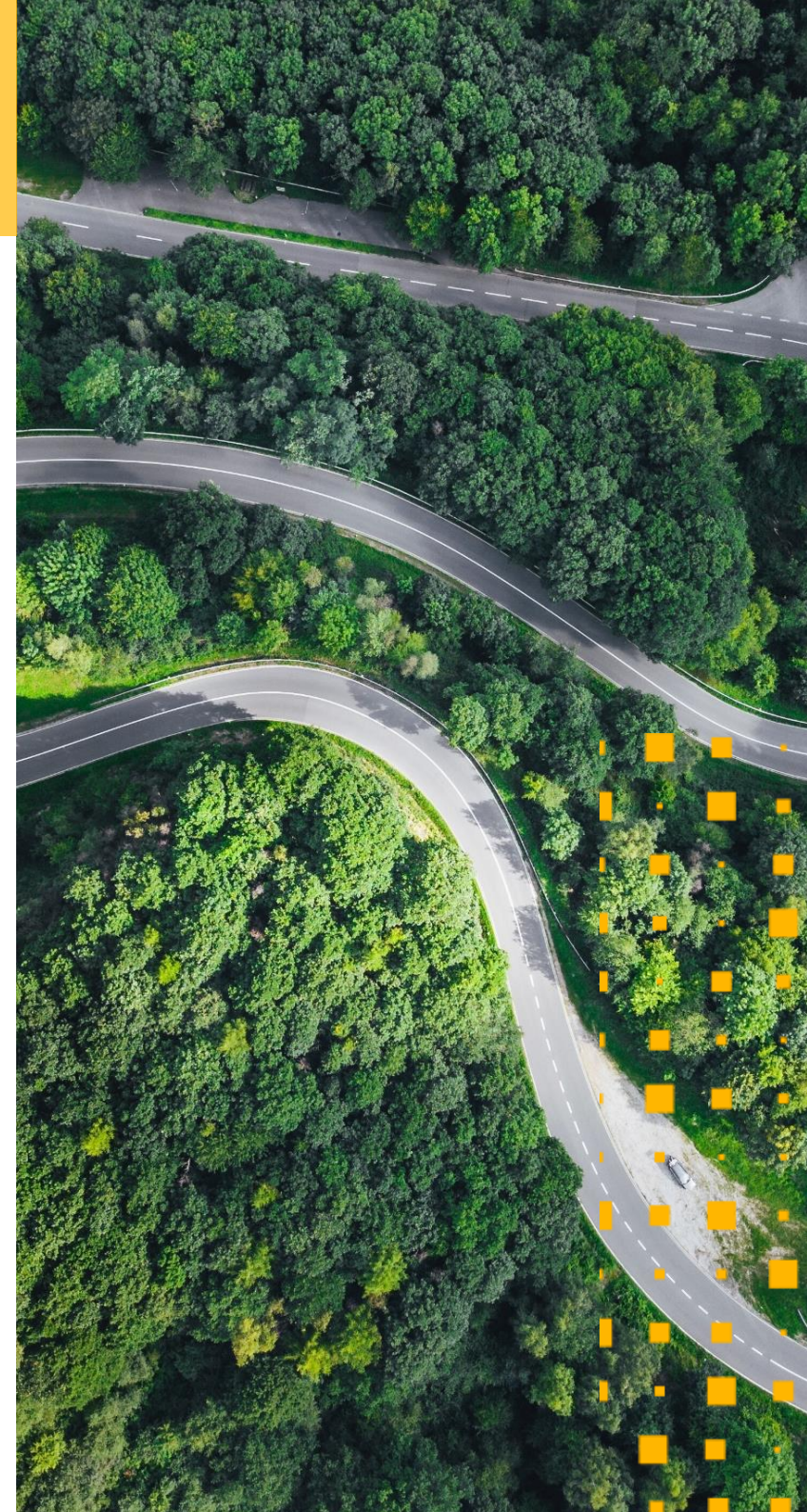
Aligning client ambitions with the Paris Agreement and Net Zero

Client challenge

- How do we improve carbon emission disclosure with global-scale operation and complex shareholding structure and investor pressure to become best-in-class?
- How do we assess climate risks, set new science based targets, formulate response to achieve Net Zero emission target by 2050?

Outcome

- Developed tools for carbon emission and assisted in CDP disclosure
- Piloted with Telecom business, key climate risks and opportunities and respective owners and action plans
- CDP disclosure with adoption of international framework and policies disclosures
- Company-wide understanding of TCFD recommendations and initial adoption
- Carbon emissions target set and plans made to commit to a Science-based target aligned with the Paris Agreement and Net Zero by 2050





Thought leadership initiatives and market updates regularly provided to our clients, including industry bodies and regulators

Client challenge

- How should businesses mobilize commitments and ensure mutual accountability in corporate climate strategies?
- How can businesses supplement climate mitigation while reducing greenhouse gas emissions in order to reach the Paris Agreement Goals?
- What is required for businesses to making commitments to reach net-zero emissions and limiting warming to 1.5C?
- How can reporting become more comparable and transparent to support more informed decision making by governments, investors, corporates and all stakeholders?

Outcome

- Paving a path towards scaling global carbon removals
- Engaging boards on climate issues and providing support for better risk management
- Harmonising reporting standards and metrics in China to improve information available to all stakeholders

Let us be part of your success story



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